

CHARLOTTE

PIPE AND FOUNDRY COMPANY

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CHARLOTTE PIPE AND FOUNDRY COMPANY OPENS NEW PLANT IN UTAH

CHARLOTTE, NC – May 15, 2008 – Charlotte Pipe and Foundry Company is pleased to announce the opening of its new plastic pipe manufacturing plant in Cedar City, Utah. The new plant, located in Iron County about 250 miles south of Salt Lake City, boasts the most modern equipment available, from high output extrusion lines and compounding equipment to energy efficient lighting and chilled water systems. The plant will manufacture PVC and ABS pipe for drain, waste and vent systems and FlowGuard Gold® CPVC CTS pipe for domestic water applications.

“We are delighted to become a part of the Cedar City community and look forward to being a good corporate neighbor,” said Frank Dowd IV, Chairman and CEO of Charlotte Pipe and Foundry. “We are excited about the opportunities and challenges ahead as we grow our Company’s business in the Western United States.”

As Charlotte Pipe continues to strengthen its presence in the West, the new plant will allow the Company to offer its pipe and fittings systems from Colorado west to the Pacific Ocean. Charlotte manufactures its PVC, ABS and CPVC pipe to the middle of the spec range as defined by ASTM standards. When combined with Charlotte fittings the result is a TrueFit® System that ensures a tight, reliable and consistent fit every time, which saves on installation time and results in fewer callbacks for the plumber.

The nation’s leading maker of cast iron and plastic pipe and fittings, Charlotte Pipe offers the industry’s broadest product range of standard and specialty DWV and pressure products. Headquartered in Charlotte, N.C., the Company has seven plant locations across the United States. Combining modern technology with more than a century of craftsmanship and experience, Charlotte Pipe has a proud legacy of commitment to the industry and its customers.